



MDFGLOBAL

**DELIVERING THE WORLD'S
NEW ECONOMIC METAL MINES**

MDF Global is transforming the mining industry with a unique platform that identifies and commercializes economic metal mines through superior commercial and technical expertise

INVESTOR PRESENTATION

May 2025

Key Risks

The future performance of MDF Global Limited and the future investment performance of the shares offered under this offering may be influenced by a range of factors. Some of these factors can be mitigated, however some are outside the control of MDF Global Limited.

Investors should consider the following risks:

- **Legislation changes/Government Policy and approvals:** Changes in government regulations and policies may adversely affect the financial performance and access to projects to undertake exploration activities. MDF Global Limited's ability to explore and exercise our options may be impacted by government policy which is beyond the control of MDF Global Limited.
- **General economic conditions:** Changes in the general economic conditions under which MDF Global Limited operates may adversely affect the exploration activities.
- **Permitting:** Delays in drill permitting may adversely affect the timing or ability for MDF Global Limited to carry out the drill testing.
- **Commodity price:** The value created by any discovery may be impacted by the fluctuation of the commodity price.
- **Foreign exchange risk:** MDF Global Limited is raising money in AUD and a large portion of costs will be in foreign currencies. Fluctuations in relation to foreign currency may impact on the operating costs of the company.
- **Tenement compliance:** Failure of Project Owners to keep tenements in good standing could impact MDF Global Limited ability to drill test and option targets.
- **Unforeseen expenses:** Whilst MDF Global Limited is not aware of any expenses that may need to be incurred that have not been taken into account, if such expenses were subsequently incurred, the anticipated budgets may be adversely affected.
- **Exploration:** Minerals exploration is a high risk undertaking. MDF Global Limited exploration program may not result in the discovery of an economic minerals deposit.
- **Operator risk:** Failure of the project operator to comply with tenement conditions which could increase costs, delay and/or loss of access to tenement to undertake drill testing.
- **Access:** Ability to access projects as planned could be disrupted because of pandemics, weather, community or other constraints.

1. MDF Global Limited (“MDF”) has completed a shareholders meeting on 16 November 2023, the following is a high-level summary of what was approved which has been actioned

- C-Class shares converting to ordinary shares.
- Pro-rata in specie distribution of 15 million Wiseman shares held by MDF to MDF Shareholders. For avoidance of doubt, the pro-rata distribution is being calculated prior to this investment round.
- Incoming investors will be not eligible for this distribution but will be eligible for future distributions.
- Approval for the purchase of MDF Chile from Copper Bay Resources Limited.
- Approval of the sale of 80% of Pyramid Copper Pty Ltd to Copper Bay Resources Limited.
- Conversion of MDF from a private to a public unlisted company.
- Adoption of a new Constitution.
- Change company name to “MDF Global”.

- Termination of Shareholders Agreement is now proposed given the conversion to a public unlisted company. New investors will be required to agree to the removal of the Shareholders Agreement as part of their share subscription in MDF.

2. On 7 March, 2023, an action was filed against MDF Copper Chile Pty Ltd’s subsidiary MDF Copper Chile SpA by Carlton Minerals SpA alleging breach of contract in relation to the Punta Gruesa project. The Company has engaged legal counsel to defend against these claims, and the case is currently in the evidentiary phase. At this time, it is difficult to predict the outcome of this proceeding.

3. There are options over 100,000 shares exercisable at A\$1.50 by 31/12/25 and 100,000 shares exercisable at A\$2.00 by 31/12/26 to Dragon Tree Capital. There are options over 35,556 shares exercisable at A\$2.25 by 16/5/27 and options over 79,000 shares exercisable at A\$2.25 by 20/1/28 to Reach Markets.

4. There are employee options over 1,000,000 shares exercisable at \$2.50 by 220/1/28.

A generational investment opportunity.



**Find the metals the
world needs so we can
successfully transition
to renewable energy**



**Become the world's
largest and most effective
company producing new
metal mines**

What We've Built

Proven Model. Proven Execution.

- ✓ **Purpose-Built For a Global Crisis**
- ✓ **Repeatable and Scalable Model**
- ✓ **Capital-Light, High-Leverage**
- ✓ **Strong Traction & Near-Term Liquidity**
- ✓ **Largest Critical Metals Land Deal in U.S. History**
- ✓ **Execution Capability Assembled**

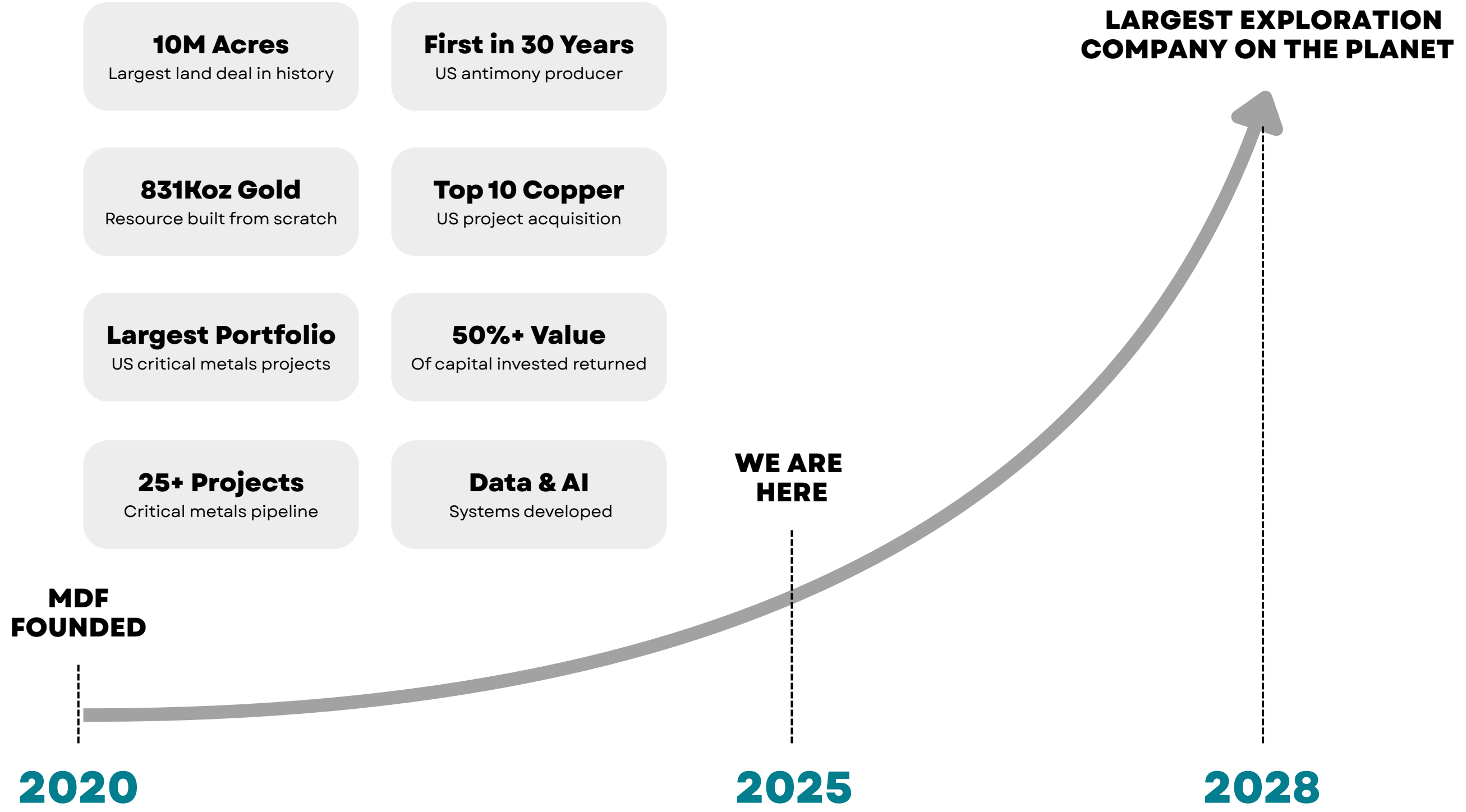


Mining | 4 Apr 2025 | Special Report

Felix Gold dominates US domestic antimony with 9 out of 10 top drill hits



We're Growing



A Once-in-a-Century Shift

Critical Minerals Are Essential To Human Progress

The world is electrifying,
digitising, and decarbonising
– all at once.

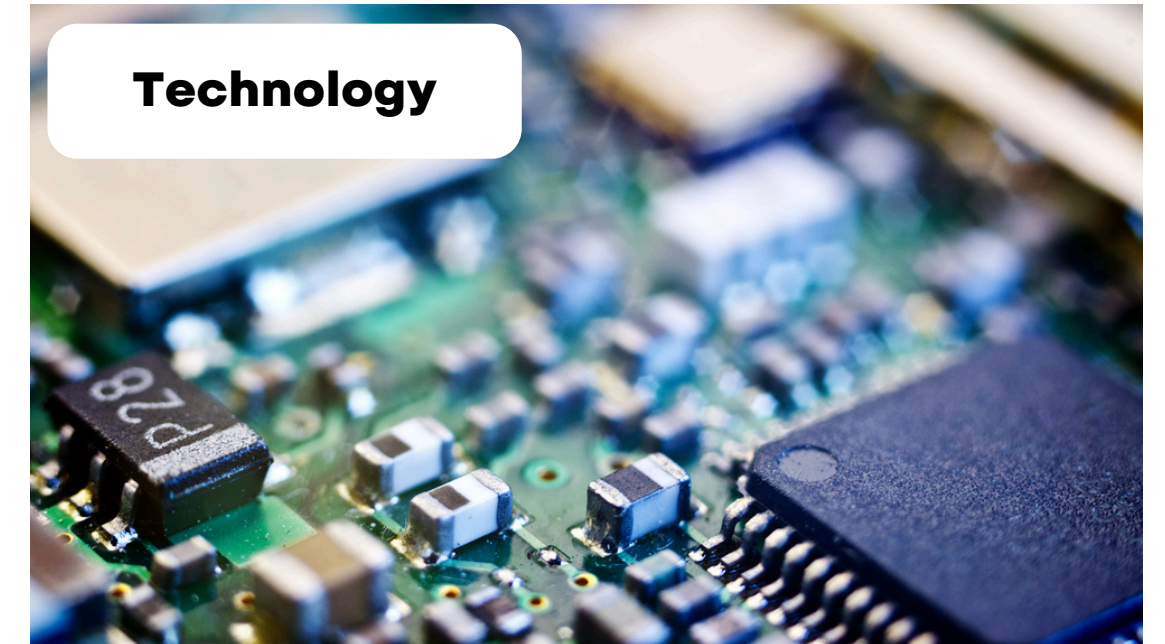
This transformation is
demanding more metal than
ever before in human history.

*Every part of our
technological future
depends on securing
these resources.*

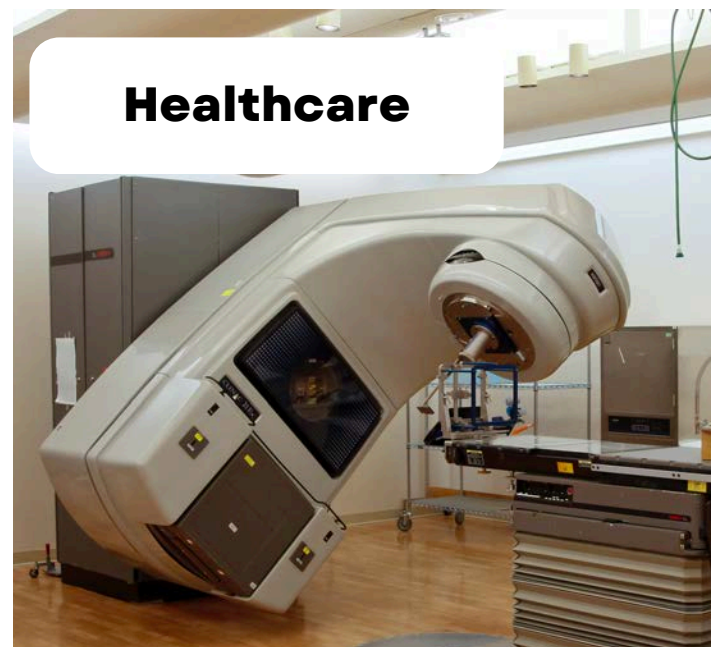
**Renewable
Energy**



Technology



Healthcare



Infrastructure



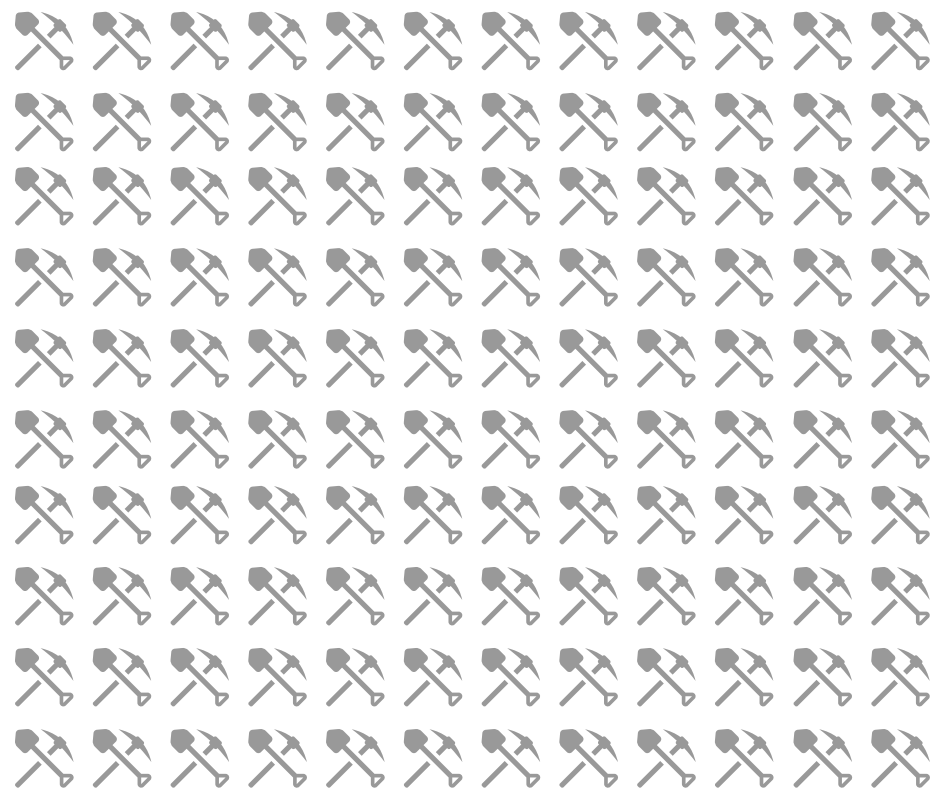
Agriculture



Supply is Diminishing

1990's

120 Major Discoveries



Last 10 years

10 Major Discoveries



The traditional exploration model is broken

Major mining companies have shifted away from finding new mines,
while juniors lack the expertise and capital to fill the gap.

The World Faces a Critical Metals Supply Crisis

**Metal demand
increasing**

BHP estimates we need
140 new copper mines
by 2030



**Supply
Diminishing**

Only 12 major copper
discoveries made in the last
decade (vs. 120 in the 1990s)



MDFGLOBAL

**Purpose-Built to
Fill the Supply
Deficit**

Our solution.

Our Solution

Building the World's Most Effective Platform
for Delivering Economic Metal Mines

MDF exists for one reason:
to produce the most economic metal
mines globally

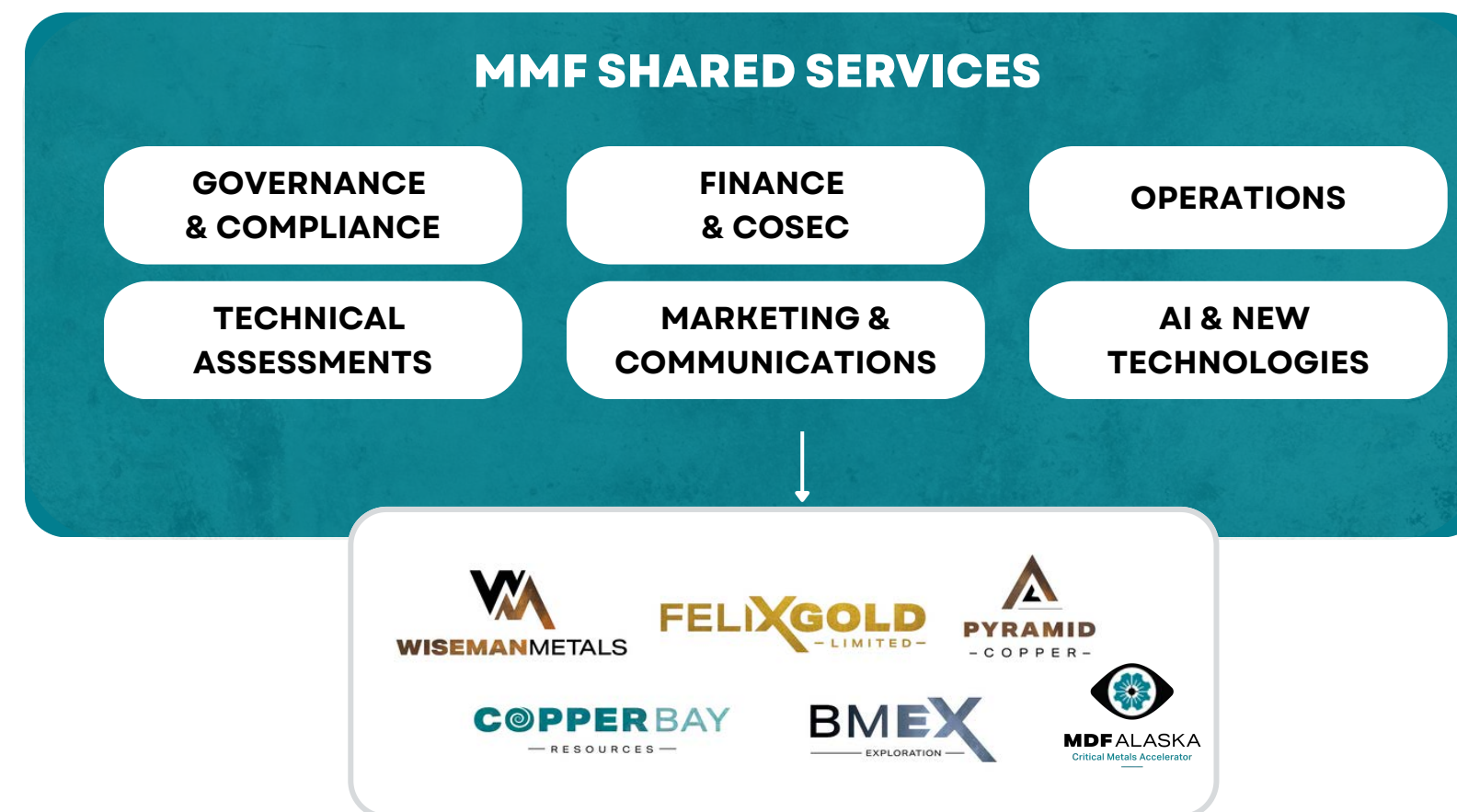
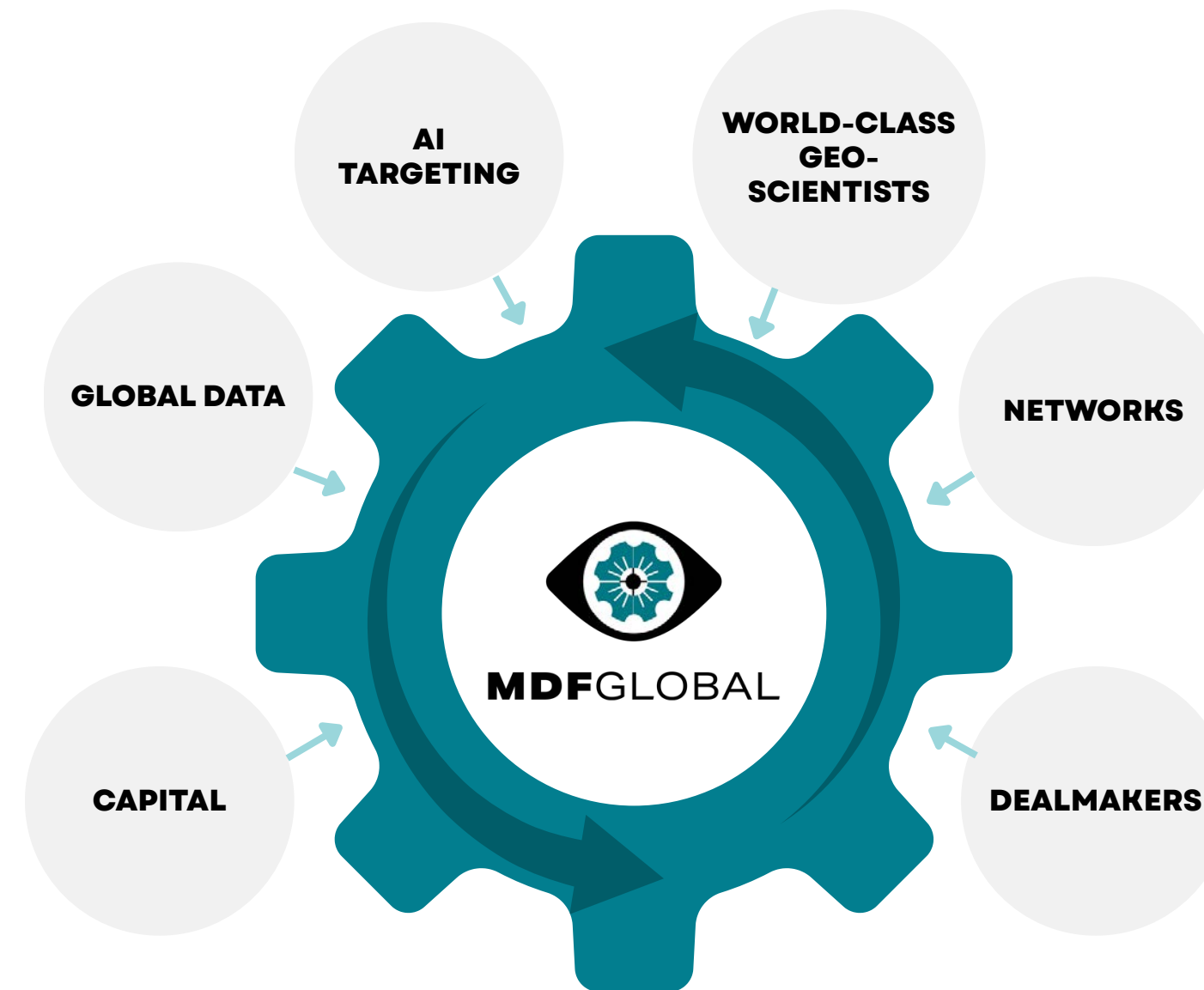


We deliver the mines that enable the clean energy and technology future

We focus exclusively on economic opportunities, not just "discoveries"

We solve a critical global supply bottleneck by creating new metal sources

MDF's Central Intelligence

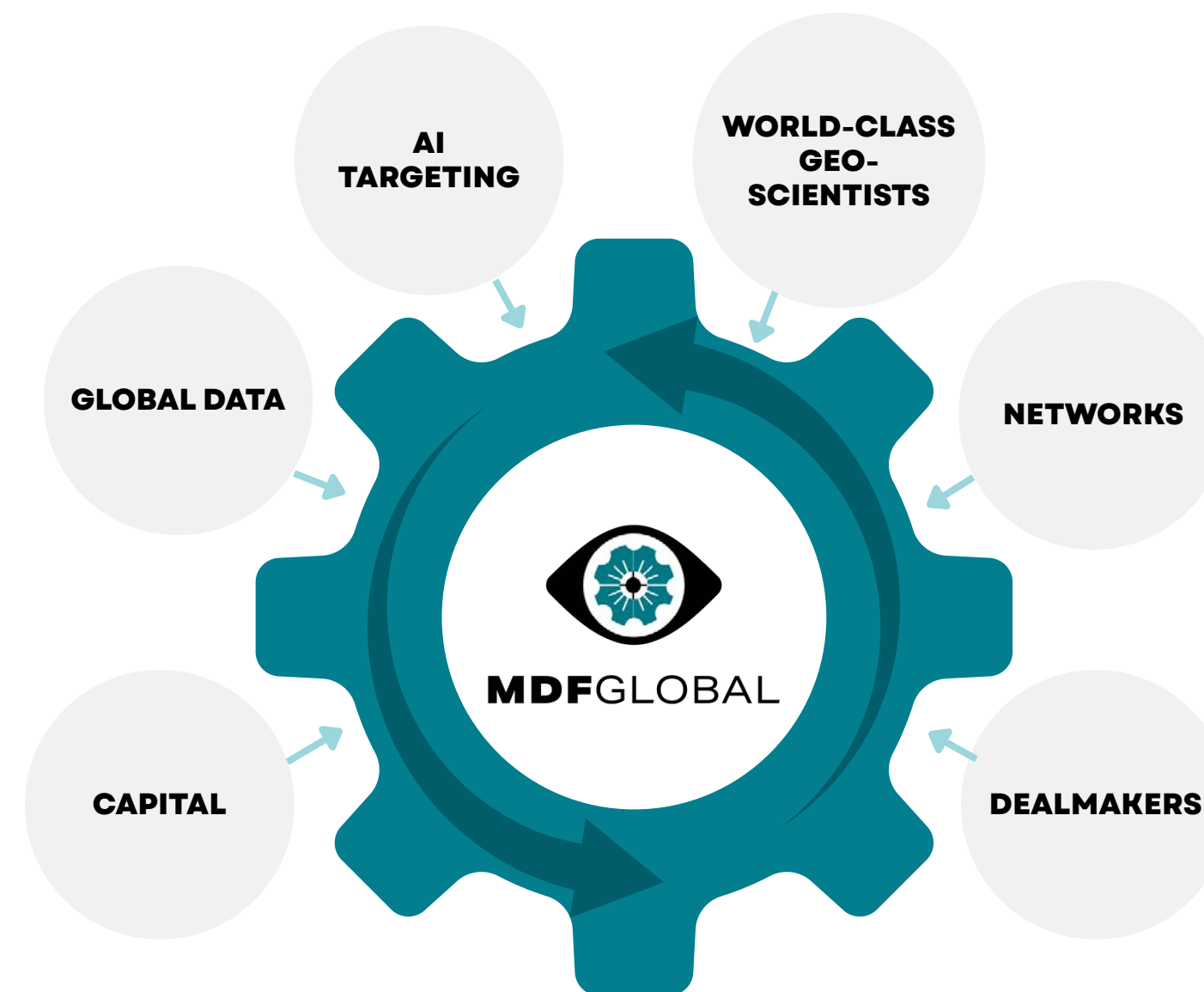


Shared intelligence, multiplied impact across assets

Delivering value through:

- ✓ Robust infrastructure & systems
- ✓ Proven execution capability
- ✓ Global technical excellence

MDF's Value Pathway



1



2



3



4



5

Target metals in structural deficit

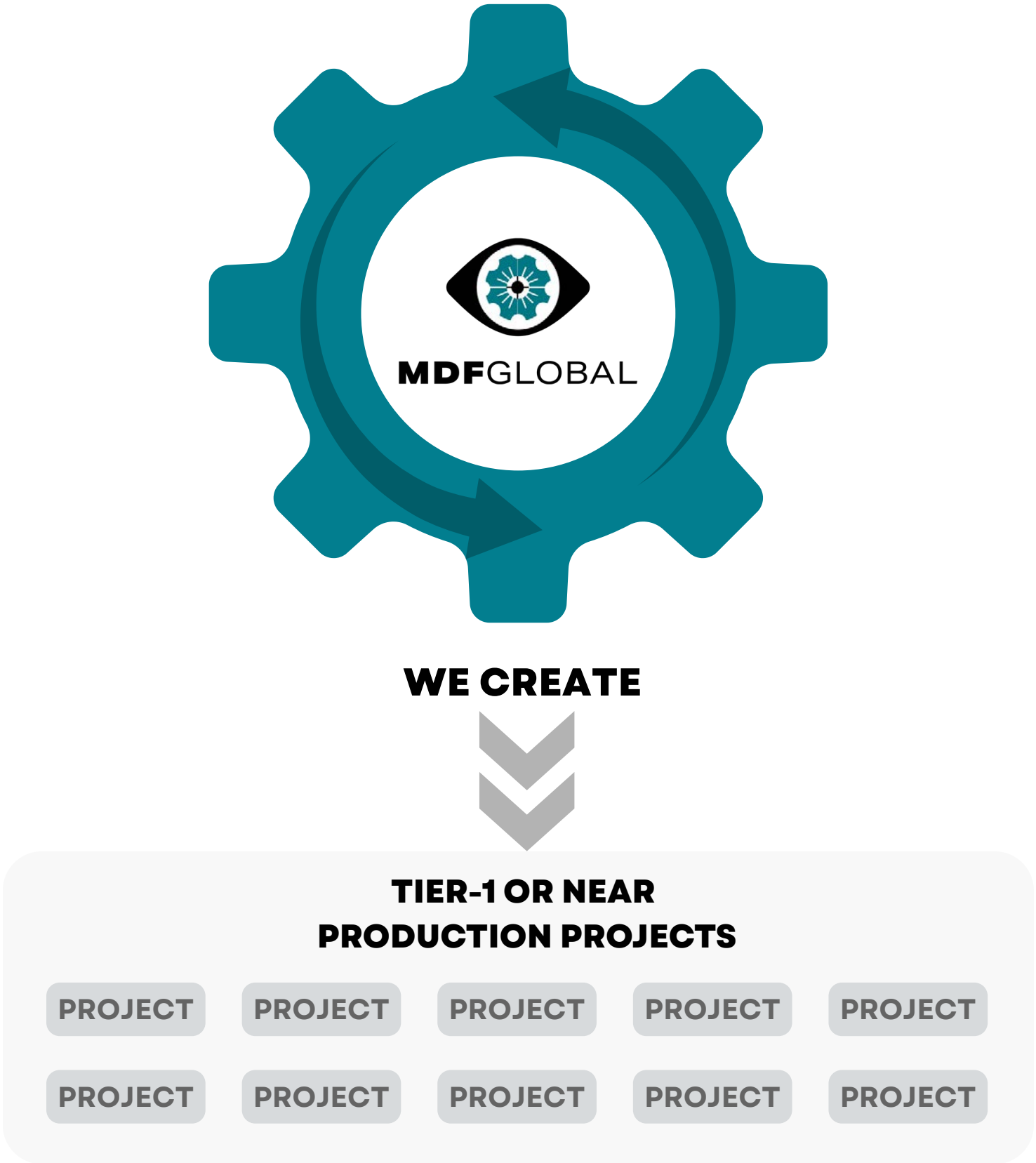
Build discovery hubs in key jurisdictions

Secure and scale high-value asset portfolios

Expand globally through a repeatable hub model

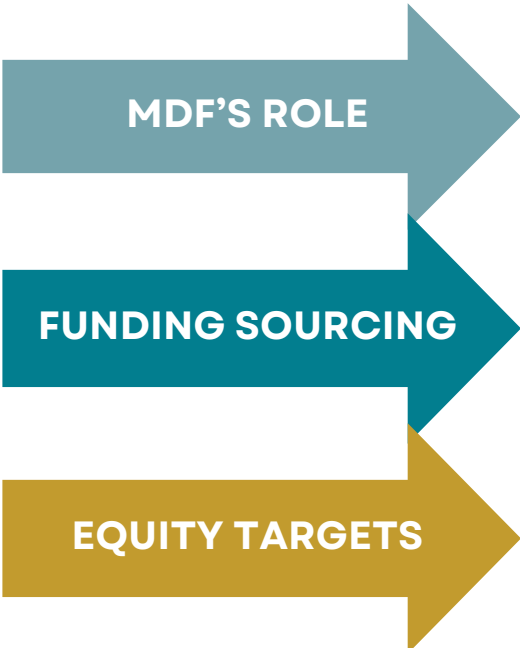
Monetise for Investor returns and MDF Growth

We Create Projects



Growth and Liquidity in Assets

We build new companies by directly securing assets, then undertake an incubation process of birthing, raising and releasing where we maintain an equity &/or royalty position.



BIRTHING

- ✓ Acquire anchor project
- ✓ Establish entity
- ✓ Add Royalty (as required)

Full management and operational control

MDF

100%

RAISING

- ✓ Seed funding to MDF shareholders
- ✓ Acquire growth projects
- ✓ Establish Management and Boards
- ✓ Grow value in business

Full strategic and board control, and shared services support

MDF, Seed Investors and Partners

>60%

RELEASING

- ✓ IPO, RTO, JV or Trade Sale

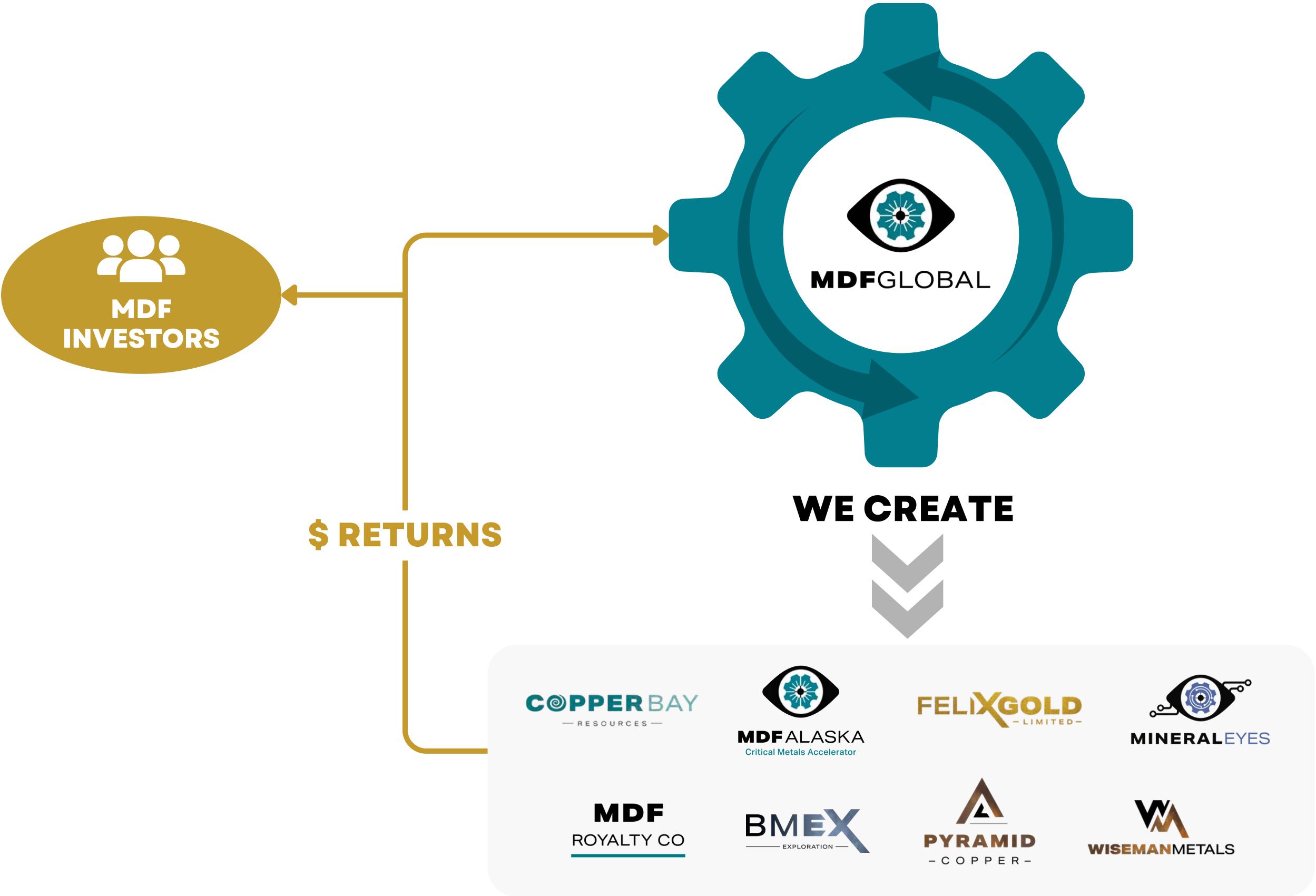


Board position, strategic support, and shared services support

External
MDF may elect to invest

>30%

How We Return Value



Asset Value Created Since 2020



MDF GLOBAL SHAREHOLDING	20% Free Carried to \$5m Exploration	64%	11%	56%	100%	100%	20%	48%
PURPOSE	2 x Irish zinc assets with evidence of scale and fertility	Copper development project aiming to complete economic studies and trade sale/IPO by end of 2025	831Koz gold near Tier 1 mine seeking additional ore supply and near term antimony brownfields restart in 2025	A fully-funded 5-year generative program focused on critical with access to up to 10m acres	1% NSR Pyramid Project 1% NSR San Diego Bay Project Note: MDF also retains exposure to the Royalty Portfolio in MDF Alaska	An initiative to fast track assessment of geological data to identify and prioritize major mineral deposit opportunities	Owns 20% Free Carried interest in the Pyramid and San Diego Bay Projects to PFS.	Aiming to unlock a new copper porphyry and REE district in partnership with Doyon, Limited.

Potential Near-Term Uplift Liquidity

COPPERBAY — RESOURCES —

PYRAMID COPPER PROJECT

- **\$7 billion** in contained metals value
- Potential **Top 10** future U.S. copper producer
- **District-scale** upside

Current Value
CBR \$24.5M

Potential Future Value
\$100M to + \$1B

FELIXGOLD — LIMITED —

TREASURE CREEK PROJECTS

ANTIMONY

- Potential to be **first U.S. producer** in 30 years
- **Top 7 of 10** drill intercepts globally
- **Near-term production** target end 2025

GOLD

- **\$4.2 Billion** of gold in resource
- **2Moz gold** growth target
- **Near tier-1 mill** seeking additional ore supply
- **District-scale** upside

Current Value
FXG \$62M

Potential Future Value
\$100M to + \$1B

United States Project Pipeline

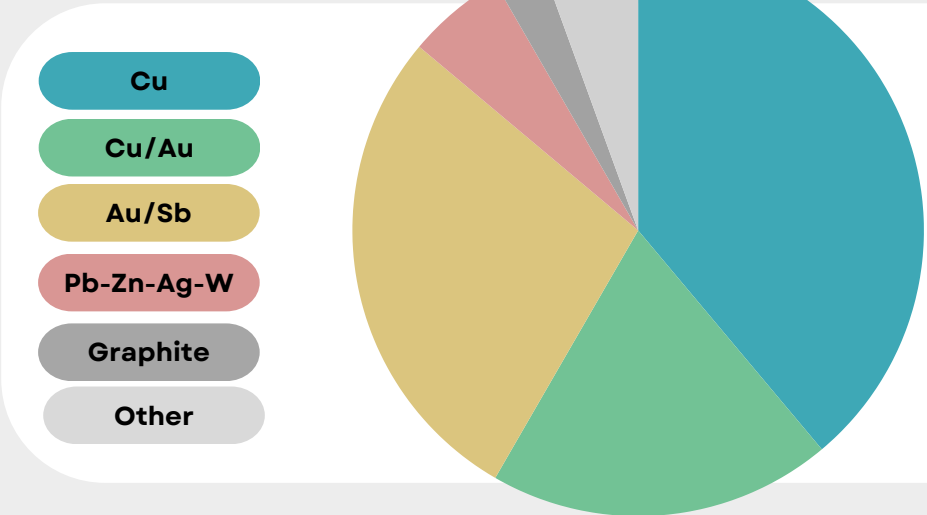
Early-Stage Project Reviews & Field Recon

Follow-up Drill Target Definition

Drill Testing

Feasibility

Mine Development



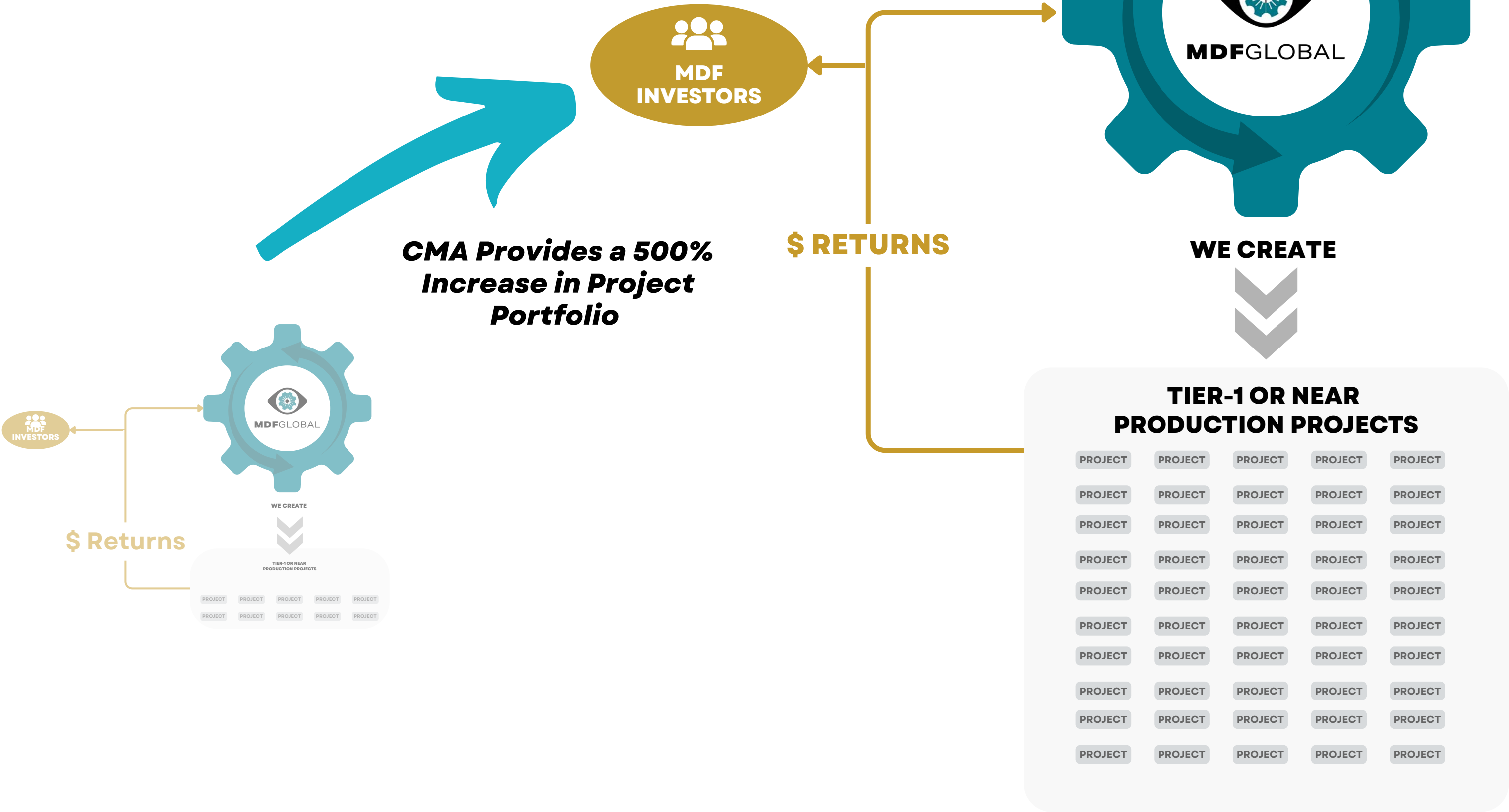
MDF Alaska: *Critical Metal Accelerator (CMA)*

We're undertaking a fully-funded 5-year generative program focused on critical and precious metals in partnership with Doyon Limited, Aleut, and strategic investors.



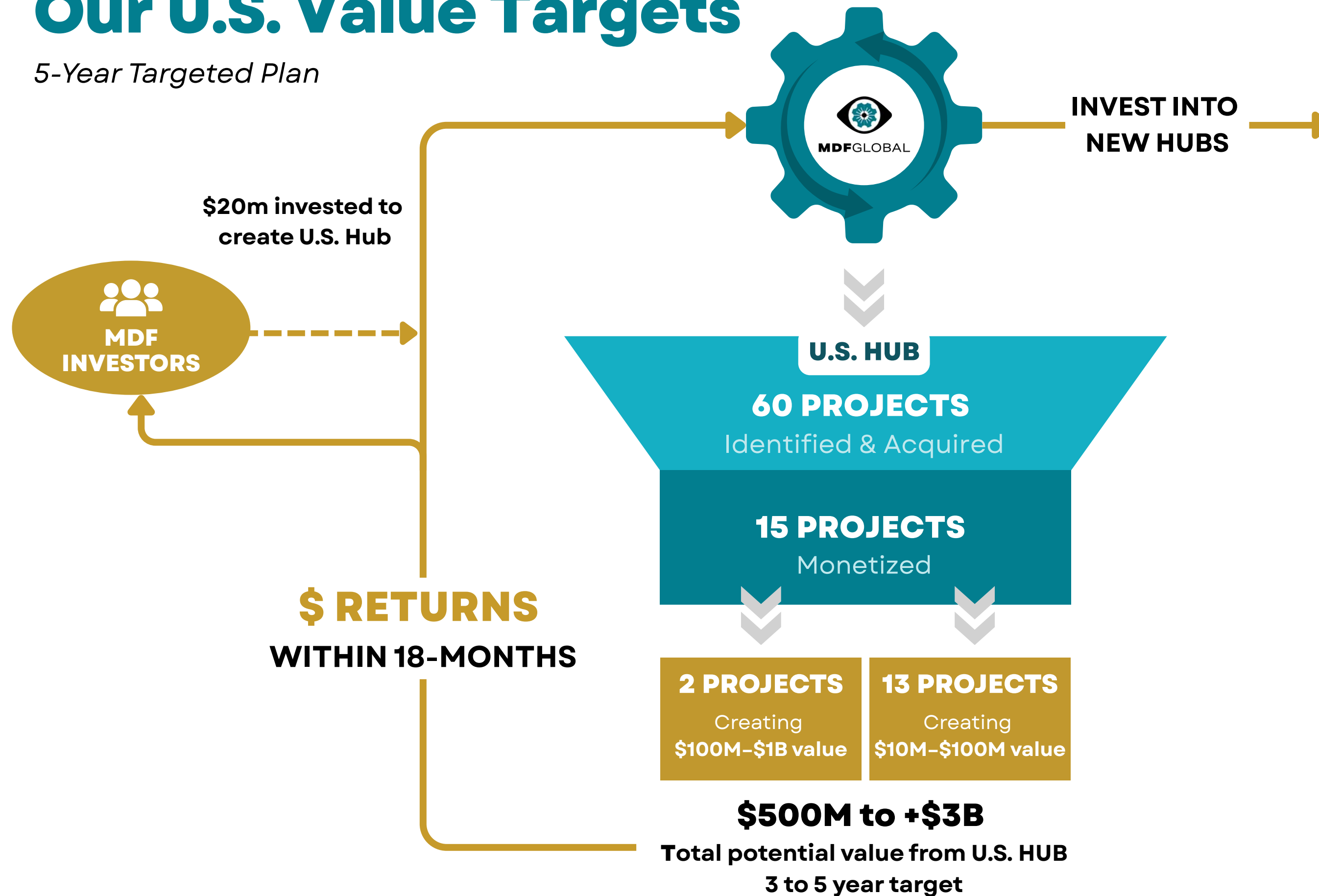
- ✓ Largest ever exploration deal of its kind
- ✓ \$50M potential funding
- ✓ Access to 10m acres minerals-rich claims
- ✓ Rich dataset
- ✓ Identify and acquire 50 assets
- ✓ Commercialisation +15 assets

CMA is Scaling MDF's U.S. Hub



Our U.S. Value Targets

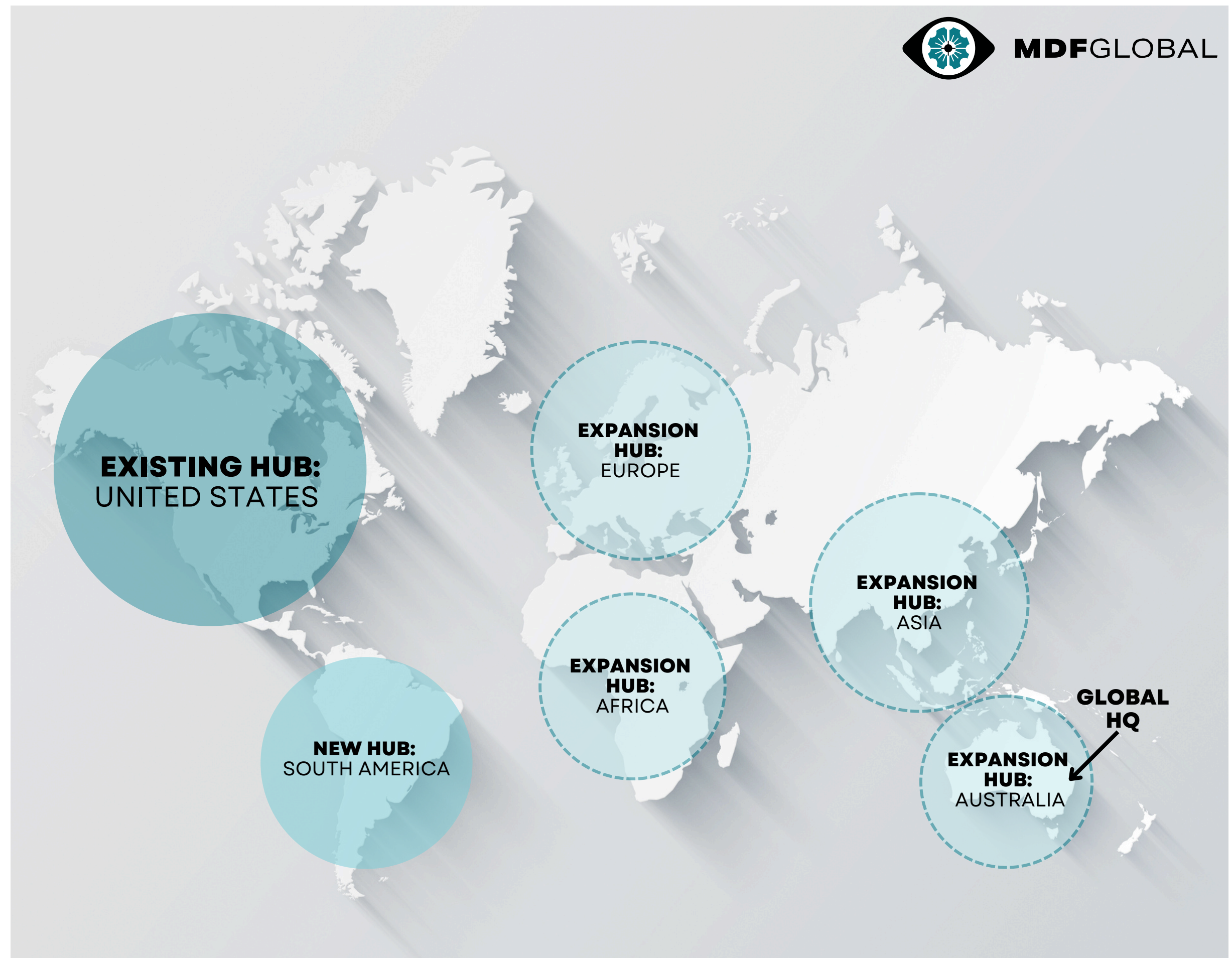
5-Year Targeted Plan



Hub Expansion

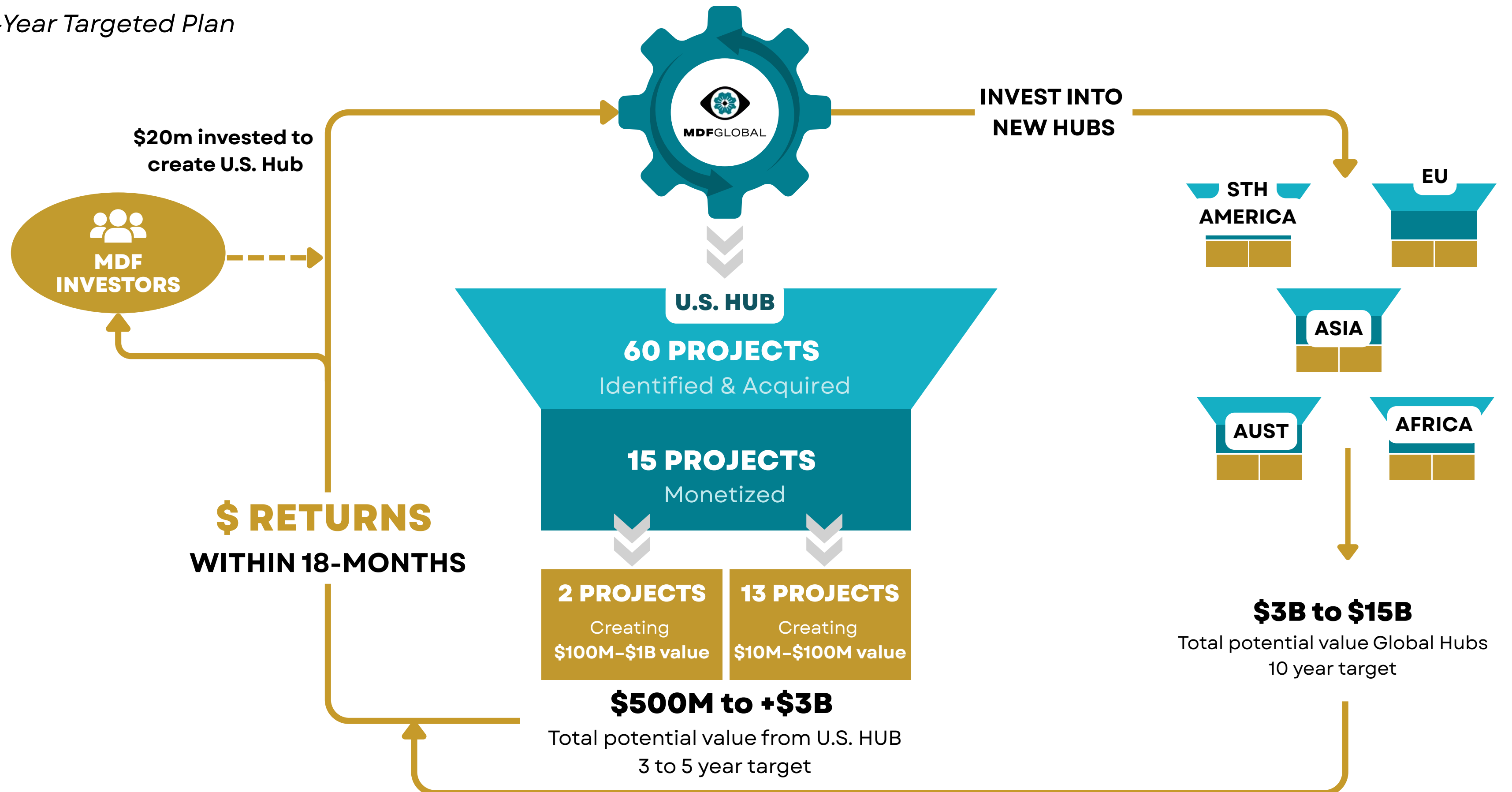
We are replicating our US Hub into multiple jurisdictions globally

- Established US Hub proves model
- Chile expansion already launched
- Targeting one new global hub every two years



Our Global Value Targets

5-Year Targeted Plan



The Compounding Power of the MDF Model

A model That Learns, Scales, and Accelerates

**Every success
strengthens the
platform**

**Knowledge
compounds**

**Reputation
attracts capital
and opportunity**

**Scalability
increases with
each win**

Where each win makes the next inevitable.

Comparison to KoBold Metals

MDF is built to scale faster and further – a lean, repeatable model built to solve the metals crisis with less capital and more reach.

	MDF	Kobold Metals
Project entry point	Originate from scratch	Main assets acquired
Approach	Capital light	Capital intense
Money invested so far (AUD)	<\$15m total over 4 years	~\$1.5 billion
# projects (2025A)	25	70
# projects (2028E)	80	?
Development Assets	Grant Mine 364Koz Gold - NW Array 460Koz Gold - 153 Mt Copper Explorer - Near Term Antimony Production	Mingomba 247Mt Copper
Latest Val (AUD)	74M	4.6B

The Team to Deliver

The technical, operational & commercial expertise is geared towards metals exploration success



Joseph Webb

Executive Director

- **20+ years leadership** in resources and commercialization
- Strategic roles at **Rio Tinto** and Mineralogy
- Focus on **strategy development** and process implementation
- Vital to **realizing MDF's vision** in metals exploration



Rob Sowerby

Director

- **30+ years in mineral exploration** and leadership
- Former leader at **Alligator Energy**
- Oversees MDF's **project acquisition** pipeline
- Brings invaluable insight to **exploration targeting**



Andy Browne

Non-Executive Director

- **50+ years geology** experience
- Spearheaded **significant discoveries** in gold, mineral sands, and uranium
- Knowledge critical to **advancing exploration methods**
- Provides expert evaluation of **potential opportunities**



Russ Eley

Chief Geologist

- **20+ years as Exploration Geologist** with **BHP and Rio Tinto**
- Focuses on **transformative** digital technologies
- Brings **creative, big-picture** thinking
- Leads **Geoscience and Data Science** initiatives



Catherine Kim

GM Exploration & Project Development

- **Operational leader** with 15+ years in Alaska's mineral sector
- Led **multiple major drilling** programs simultaneously as Senior Lead Geologist at **Donlin Gold**
- Brings her expertise in **transforming exploration targets into resource-defined assets** ready for development

Conclusion.

What We've Built

Proven Model. Proven Execution.

- ✓ **Purpose-Built For a Global Crisis**
- ✓ **Repeatable and Scalable Model**
- ✓ **Capital-Light, High-Leverage**
- ✓ **Strong Traction & Near-Term Liquidity**
- ✓ **Largest Critical Metals Land Deal in U.S. History**
- ✓ **Execution Capability Assembled**



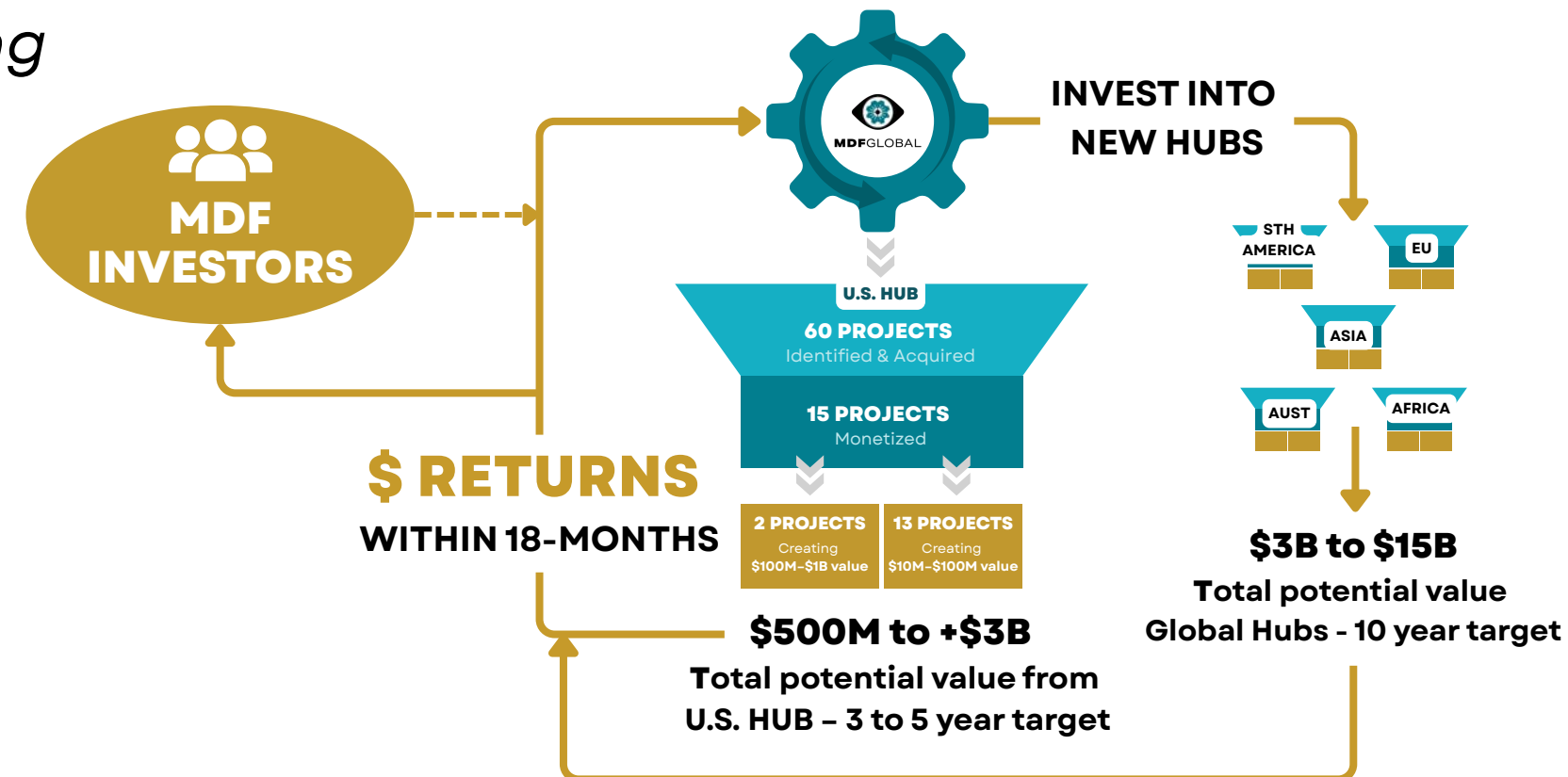
Mining | 4 Apr 2025 | Special Report

Felix Gold dominates US domestic antimony with 9 out of 10 top drill hits



What's Next: Growth, Scale & Investor Upside

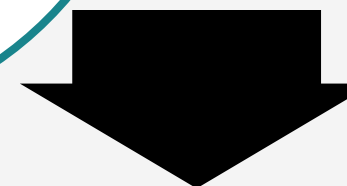
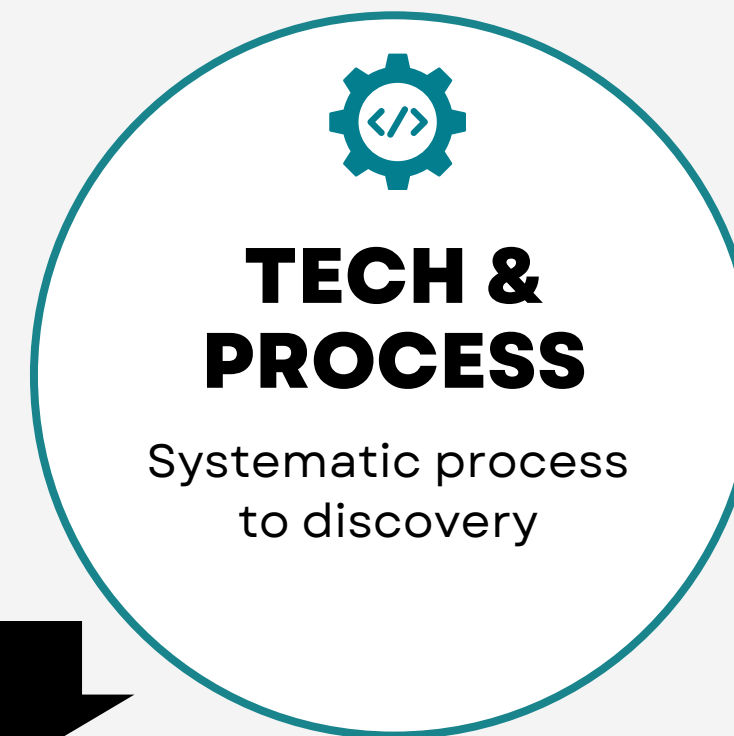
*You're not just investing
in projects – you're
buying the factory*



**LARGEST
EXPLORATION
COMPANY ON
THE PLANET**

Significant Upside in Existing Portfolio
Expansion into Global Hubs Underway
Self-Funding Potential from Near-Term Events
Compounding Advantage

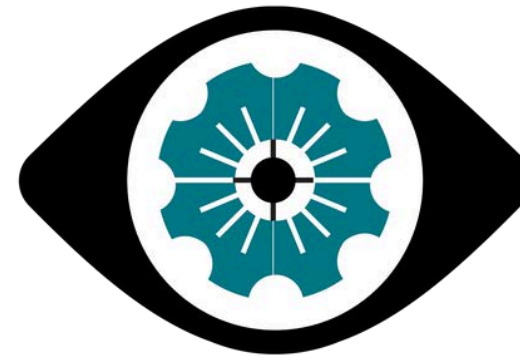
We Have Everything Required to Run This Model



CAPITAL-LIGHT MODEL

**BUILDING AND EXTENSIVE EQUITY &
ROYALTY PORTFOLIO**

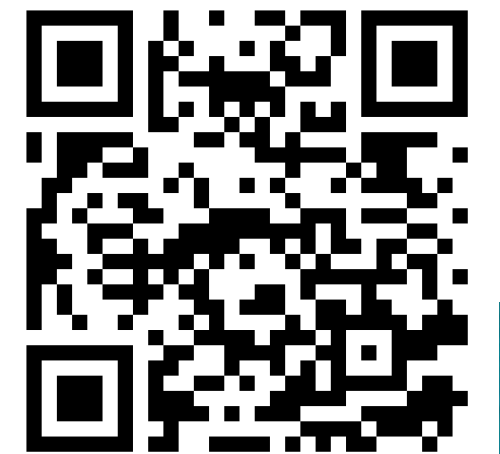
**LARGEST EXPLORATION
COMPANY ON THE
PLANET**



MDFGLOBAL

**DELIVERING THE WORLD'S
NEW ECONOMIC METAL MINES**

MDF-GLOBAL.COM



**For further
information,
please contact:**

Joe Webb

jwebb@mdf-global.com

+61 422 955 411